

ABC 7 ITeam,

Thank you for your interest in our company! I will gladly come up with responses to your questions.

1) Ritot watches will certainly come up! Now the development is on fast-forward, almost all components are selected, and iOS and Android applications will soon be ready for work with the watches. Optics is one of the most time-consuming development stages. However, our engineers are currently cooperating with the company that specializes in the development of optics, and we expect to receive the necessary optics that will lead us to the finish line relatively soon. After this stage, there will be minimum work left regarding the watches modification, followed by preparation for mass production.

2) The initial amount that we had requested on Indiegogo we planned to use for creation of the working prototype. We are all well aware that such amount makes impossible to start mass production of watches, and of such a small batch, in particular. Nevertheless, since the product is very interesting, and the market of smart watches is now growing at a swift rate, we planned to use this amount in order to create working prototype, and to find investments for our product. Fortunately, the success and interest caused by our product allowed us to spend less time looking for investments and spend more time creating the perfect product.

3) Yes, our technology can work as shown, and we are doubly sure that nothing will prevent us from getting properly functioning watches in the near future. Now we are making small changes to the design of the watches, and they will be only slightly different from that shown in the photo, since we have added a touchpad that will allow using the watches with greater convenience. Speaking about the projection angle, yes, the watches will not work if you put your hand down more than 90 degrees from the watches, as we cannot bend the light beam. However, if the hand will be on a plain surface or at an angle less than 90 degrees (i.e., slightly raised up), then no problems will arise with the projection. We have several solutions concerning angled projection, about which I will not talk in detail, since they are our groundworks, which we will patent. Nevertheless, I want to say that these solutions include specially developed optics and special software. Once our optics is ready, we will show how it works.

As for the price, I just want to say that we plan to not only deliver the product to our contributors and fulfill our obligations on crowdfunding campaign; we plan to create the company and the product that will occupy a considerable part of smart watches market, so our priority is perfect quality rather than low cost price. Given that our crowdfunding campaign had had low price in the beginning, it raised to the medium level in the middle of the campaign, and now, at the end of the campaign, the price is high in forever funding. That is, on average, we received quite a high price for 1 watch. Also many thanks to Indiegogo for the opportunity to participate in forever funding, as it allowed us to increase the volume of the first batch, which we will order for mass

production. The success of our campaign has shown that people have big demand for our product; we have already received many proposals for investment from venture capital funds and private investors. At the moment, I will not disclose the details, but I want to say that this issue is already solved.

4) Let me tell you the reason why we said that we were located in San Francisco after the completion of the development. We are planning to move there and develop the company from San Francisco. We planned this from the very beginning, since the prospects for the company development from Ukraine cannot be compared to the prospects of development from San Francisco. Maybe it was our mistake; we were overhasty and instantly told that our company is located in California.

5) Yes, we do make refunds to all the contributors who have requested it and are in our refund list. With the help of Indiegogo, we made refunds once a week to all who requested it. Now we have some legal issues that prevent us from making refunds. However, our lawyers are working on this, and soon every person from our refund list will get his/her money back.

ABC 7, once again thank you for your interest in our project! I was pleased to answer your questions.

Sincerely,

Michael