



STATEMENT FROM NORTH CAROLINA CENTRAL UNIVERSITY

APRIL 19, 2018

North Carolina Central University (NCCU) has acted in accordance to its policies and procedures. The allegations made will be vigorously challenged and defended in the court of law.

On February 2, 2018, North Carolina Central University (NCCU) issued a [Request for Quotes](#) (“RFQ”) to pursue a public-private partnership (“P3 Project”) for on campus student housing. A public-private partnership is one wherein a governmental entity, such as NCCU, contracts with a private developer and contractor for the design and construction of a building, or other work, pursuant to a development contract. In this instance, NCCU would like to contract with a private developer in order to “design, build, finance, operate and maintain a 1240-bed on-campus student housing project.”

Nine (9) potential developers submitted proposals in response to the RFQ. The proposals were reviewed by an evaluation committee based on the criteria set forth in Section 4 of the RFQ. At the conclusion of the RFQ process, NCCU issued a Request for Proposal (“RFP”) to four potential developers. The RFP process is still ongoing. The on-campus review and selection process is expected to conclude in May 2018. The Preiss Group was not invited to submit a response to the RFP.