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20 December 2016

Ms. Julie Watson
Woodlake CC Corp.
c/o National Corporate Research, Ltd.
212 South Tryon Street, Suite 1000
Charlotte, North Carolina 28281

Mr. Frank Waschwill
Mr. Daniel Tost
Steiner + Company GmbH & Co. KG
Fuhlentwiete 14
20355 Hamburg, Germany

Subject: Contract Termination
Emergency Response Support and Repair Planning Services
Woodlake Dam, Vass, North Carolina

Dear Ms. Watson and Messrs. Waschwill and Tost:

Please be advised that Geosyntec Consultants of NC, P.C. ("Geosyntec") hereby provides notice of termination for cause of the Professional Services Agreement between Geosyntec and Woodlake CC Corp. ("Woodlake") pursuant to Section 15 of the agreement. As provided therein, this termination for cause is effective twenty (20) days after receipt.

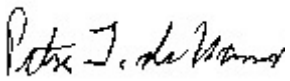
As we have previously advised, the reason for termination is the non-payment of outstanding invoices in the amount of approximately $270,000, and Woodlake's apparent inability to pay for the further services required to conform to the Dam Safety Order issued by the NCDEQ on November 17, 2016. In addition to the issues relating to non-payment for services to date, it appears that Woodlake is insolvent as to its ability to fund the work required by the Dam Safety Order.

As you know, we have previously communicated with Woodlake regarding these issues by letter dated 12 December 2016, and then again by copy of the email dated 16 December 2016 to the NCDEQ. We are also sending a copy of this letter to the NCDEQ as we must take steps to remove ourselves from the position of project engineer with respect to the work under the Dam Safety Order.

As provided in Section 15 of our agreement, we are prepared to cooperate in good faith to cure the foregoing causes for termination, provided that a mutually satisfactory solution is agreed upon within

twenty (20) days, that is, on or before 9 January 2016. Such solution must include both the payment of outstanding invoices and evidence of sufficient solvency to carry out the work required by the Dam Safety Order.

Sincerely,



Peter J. de Haven, PE
Senior Principal

Copies to: Illya Steiner, Steiner Group
Ingolf Böx
Beau Hodge, P.G.
Paul Sanner
Majdi Othman, P.E.
Shane Cook, P.E., L.S.I.T., NCDEQ
Tracy Davis, P.E., C.P.M., NCDEQ