

November 7, 2014

RE: Grants Appliances  
File No: FILE NUMBER

Dear NAME:

We regret to inform you that Grants Appliances has ceased operations due to financial difficulties. Due to these financial difficulties, the creditors of Grants Appliances have forced the company to shut down and turn over all of its assets in order to pay the many creditors to whom the company owes money. Grants Appliances is presently dissolving its business through a process known as an assignment for the benefit of creditors. An assignment for benefit of creditors is a process that is similar to a business filing for bankruptcy.

When a company enters into an assignment for the benefit of creditors, the assets of the person or entity are given to an assignee to be distributed among creditors. You, as a creditor, have the ability to file a claim with the assignee in order to attempt to recover a portion of your loss. You can file your claim with the assignee at the following address:

Patrick Cavanaugh, Assignee  
High Ridge Partners, Inc.  
140 South Dearborn Street  
Chicago, Illinois 60603

We will forward your consumer complaint to the assignee, though this is not the equivalent of your filing a claim with the assignee. We have been advised that all known creditors of Grants Appliances will be contacted by the assignee via letter and be provided with a claim form.

To share in any potential distribution from the assignment for benefit of creditors process, you will have to file a claim with the assignee. Therefore, once you receive a claim from the assignee, be sure to fill out your claim form and then mail it to the assignee to be considered for any potential restitution.

At this time, we believe it is important to inform you that it is possible that there may not be sufficient funds to pay unsecured creditors such as consumers who purchased or placed deposits on undelivered merchandise.

**Additionally, if you paid Grants Appliance using a credit card, we strongly urge you to contact your credit card company and file a dispute with them regarding merchandise that you have paid for, but have not received.**

Thank you for bringing your complaint to our attention. We realize that consumers have purchased or placed deposits for products that they have not received which has caused difficulties for many consumers. We encourage you to file a proof of claim in the assignment for benefit process and we will continue to monitor the situation.

Sincerely,

Dolores Rodman  
Citizen's Advocate  
Consumer Protection Division  
(312) 814-3811